



Spanish property market news from “Sur in English” 18 Sept 2023

Home sales in Spain plummeted by almost a \_\_\_\_\_ year on year in July. The number of home sales in July in Spain fell by \_\_\_\_\_ compared to the same month in 2022, data collected from the country’s notaries has shown. The number of mortgages taken out to buy property also fell sharply by \_\_\_\_\_ in the same month. And the average price per square metre of property sold across the country fell by \_\_\_\_\_ in July compared to the same month a year ago. Prices of flats sold fell by 3% and houses by \_\_\_\_\_. The average cost per square metre of property, recorded in July, was \_\_\_\_\_ euros per square metre.

Every region saw a drop in the number of home sales in July, with Andalucia among those falling the most, at \_\_\_\_\_. In terms of the drop in prices per square metre, despite the overall fall, six regions did see an increase , topped by Balearics at \_\_\_\_\_. Andalucia square-metre prices dropped 0.6%.



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Home sales in Spain plummeted by almost a fifth year on year in July

The number of home sales in July in Spain fell by 18.4% compared to the same month in 2022, data collected from the country’s notaries has shown. The number of mortgages taken out to buy property also fell sharply by 25% in the same month. And the average price per square metre of property sold across the country fell by 4.6% in July compared to the same month a year ago. Prices of flats sold fell by 3% and houses by 7%. The average cost per square metre of property, recorded in July, was 1,617 euros per square metre.

Every region saw a drop in the number of home sales in July, with Andalucia among those falling the most, at 21.5%. In terms of the drop in prices per square metre, despite the overall fall, six regions did see an increase, topped by Balearics at 18.2%. Andalucia square-metre prices dropped 0.6%.